

SUSTAINABLE FINANCE, ADVANTAGE GREENGATE SIGNS IMPORTANT PARTNERSHIP AGREEMENT WITH PwC LUXEMBOURG

Milan, 1st March 2021 - Advantage GreenGate has signed a partnership with PwC Luxembourg

Advantage GreenGate, an advisory firm specializing in sustainable finance, has achieved considerable milestones in recent years by defining innovative valuation models for financial assets and for the development of responsible investments. The integration of environmental, social and governance (ESG) objectives in the strategic decision-making processes of companies goes hand in hand with greater transparency and accountability towards financial markets and all stakeholders.

March 10th will be a historic date for sustainable finance, as the European regulation for ESG financial reporting will come into force. In recent years, the sustainable finance market has experienced an exponential increase. Investors, in fact, increasingly orient their preferences based on environmental and social impact, to create value in the medium to long term. In Europe, in particular, the pace is speeding up with the aim of using finance as a lever to accelerate the transition to a more sustainable economy, objectives included in the United Nations 2030 Agenda.

According to the biennial report from the **Global Sustainable Investment Alliance**, ESG investments grew to over \$ 30 trillion in 2018, but this figure is set to grow steadily as investors are increasingly demanding more transparency. Of the total, Europe holds the largest share, confirming itself at the top of green investments with over 14 trillion dollars invested.

“The partnership between PwC and Advantage” - comments **Francesco Confuorti**, CEO of Advantage GreenGate - “improves the opportunities and benefits for the financial community: companies and funds will be able to adapt to the definition of financial and non-financial indicators, for compliance, risk management and asset management. This way we will support all actors along the process are supported, to achieve sustainable objectives. Advantage GreenGate has developed a proprietary scoring algorithm based on solid statistical methodologies, a complete and unique tool that Advantage has applied to the analysis of companies in multiple sectors, markets, and geographical areas. It is a powerful framework for analyzing the strengths of companies and investment funds, relating the sustainable profile to the financial one. The partnership with PwC Luxembourg was born within this common vision for development”.

“Due to the new regulatory context on ESG, it will be critical for the market players to assess ESG risk exposure, but also to connect it with financial performance” – explains **Benjamin Gauthier**, Risk Management and Regulatory Partner at PwC Luxembourg – “This is precisely what Advantage GreenGate has been working on for the last five years. As part of PwC’s ESG service offering, we felt that this was a great opportunity to collaborate with them to widen our sources of ESG risk assessment and make our clients benefit from their experience.”

“In recent years, sustainability has gained traction and is increasingly recognised as a necessity” – concludes **François Génaux**, Advisory Leader at PwC Luxembourg – “and no longer as a trend, something that PwC clearly recognises. When looking at sustainability within the context of the financial services industry, PwC can help investors and companies navigate through the “Sustainable Finance maze” and most importantly turn the challenge into a business opportunity. We believe that with this new relationship we are strengthening our ESG service offering to PwC clients and taking another step in the right direction of Sustainable Finance.”

ADVANTAGE GREENGATE offers evaluation and measurement methodologies of the sustainable profile for companies, funds, products. The benchmarking method correlates performance indicators with company risks and choices. The "environmental rating" is a synthetic indicator that allows the multiple and complex environmental and social variables to be reduced to a single dimension, through statistically and financially significant relationships.

Advantage GreenGate provides companies with specialized consulting services to strengthen the environmental and social sustainability profile, through the identification of the best technological and organizational solutions, the measurement of ESG impacts and the Life Cycle Assessment of products. Advantage GreenGate has developed scoring algorithms and develops its own methodologies for the assessment of sustainability of listed companies and SMEs, based on financial data, ESG data and other information that qualify the sustainable profile of a company or group. Advantage GreenGate uses scoring methodologies to determine the degree of sustainability of funds or portfolios of financial instruments, and carries out comparative analyses by market, sector, or geographical area. Advantage GreenGate has developed the Advantage Omega Score as a synthetic indicator of the degree of sustainability of an issuer or financial entity. Advantage GreenGate offers specialized advisory on sustainability and the green economy to companies and institutions that evaluate their own sustainability profile and that of their investment portfolios. Advantage GreenGate carries out studies on the effects, risks and opportunities associated with the adoption of sustainability standards, in line with the requirements of regulations.

www.advantagegreengate.com

PwC Luxembourg (www.pwc.lu) is the largest professional services firm in Luxembourg with over 2,800 people employed from 77 different countries. PwC Luxembourg provides audit, tax and advisory services including management consulting, transaction, financing and regulatory advice. The firm provides advice to a wide variety of clients from local and middle market entrepreneurs to large multinational companies operating from Luxembourg and the Greater Region. The firm helps its clients create the value they are looking for by contributing to the smooth operation of the capital markets and providing advice through an industry-focused approach.

At PwC, our purpose is to build trust in society and solve important problems. We are a network of firms in 155 countries with over 284,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com and www.pwc.lu

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